## **RESOLUTION 2013-073**

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SIERRA VISTA, COCHISE COUNTY, ARIZONA; TRANSFERRING FUNDS FROM THE GENDERL FUND TO THE PARK, POLICE AND FIRE DEVELOPMENT IMPACT FEE FUNDS; AND AUTHORIZING AND DIRECTING THE CITY MANAGER, CITY CLERK, CITY ATTORNEY OR THEIR DULY AUTHORIZED OFFICERS AND AGENTS TO TAKE ALL STEPS NECESSARY TO CARRY OUT THE PURPOSES AND INTENT OF THIS RESOLUTION.

WHEREAS, the Park, Police and Fire Development Impact Fee Funds have fund balance deficits that will not be brought whole for 10 years at the current fee schedule; and

WHEREAS, the General Fund has current available resources from which to help reduce the three Impact Development Fee Funds' deficit fund balances; and

WHEREAS, it is in the best interest of the City to have the General Fund transfer some of these resources to the three Impact Development Fee Funds.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SIERRA VISTA, ARIZONA, AS FOLLOWS:

## **SECTION 1**

The settled policy of approving budget deviations in excess of \$10,000 between funds is reaffirmed.

## SECTION 2

The City Council hereby authorizes the transfer of \$3,100,000 from the General Fund to the Park Development Impact Fee Fund, \$775,000 from the General Fund to the Police Development Impact Fee fund and \$1,200,000 from the General Fund to the Fire Development Impact Fee Fund for Fiscal Year Ending June 30, 2020

## **SECTION 3**

The City Manager, City Clerk, City Attorney, or their duly authorized officers and agents, are hereby authorized and directed to take all steps necessary to carry out the purposes and intent of this Resolution.

RESOLUTION 2021-073 PAGE ONE OF TWO PASSED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SIERRA VISTA, ARIZONA, THIS 28th DAY OF OCTØBER, 2021.

FREDERICK W. MUELLER

Mayo

ATTEST:

JILL ADAMS City Clerk

APPROVED AS TO FORM:

NATHAN WILL

PREPARED BY:

DAVID J. FELIX, CPA Chief Financial Officer

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