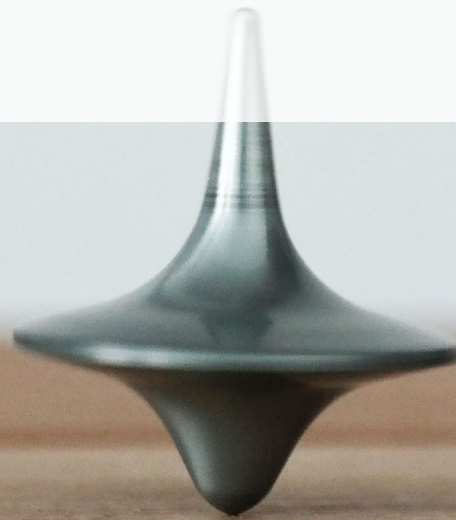


FY2023-2024

BALANCED BUDGET UPDATE

MAY 23, 2023



**Sierra Vista**  
ARIZONA



# Agenda



FY24 General Fund Budget



FY24 HURF Budget



FY24 LTAF Budget



FY24 Grants Budget



FY24 Airport Budget



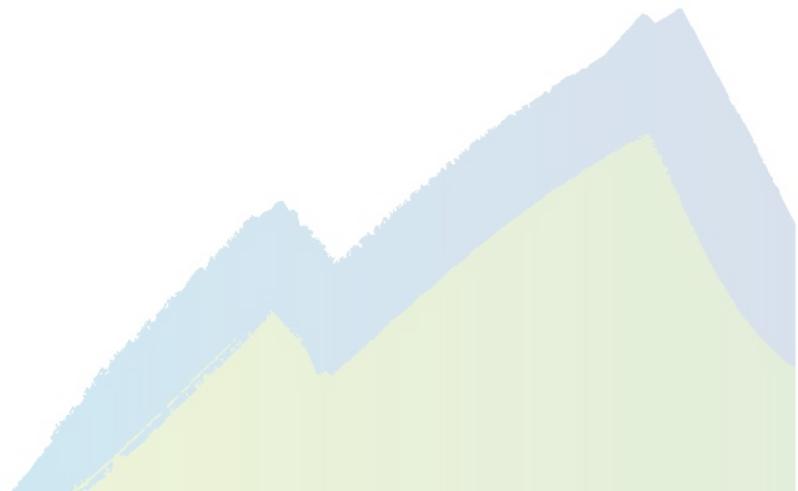
FY24 CIF Budget



FY24 Sewer Budget



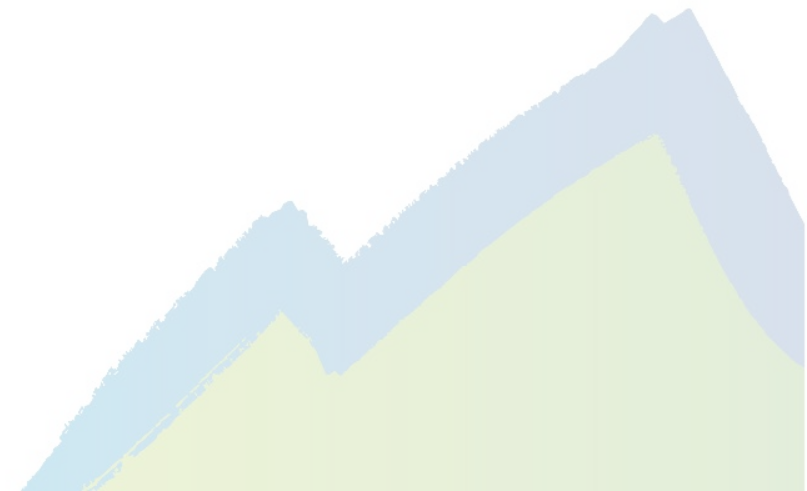
FY24 Refuse Budget





# FY24 Total Budget

\$168,657,775





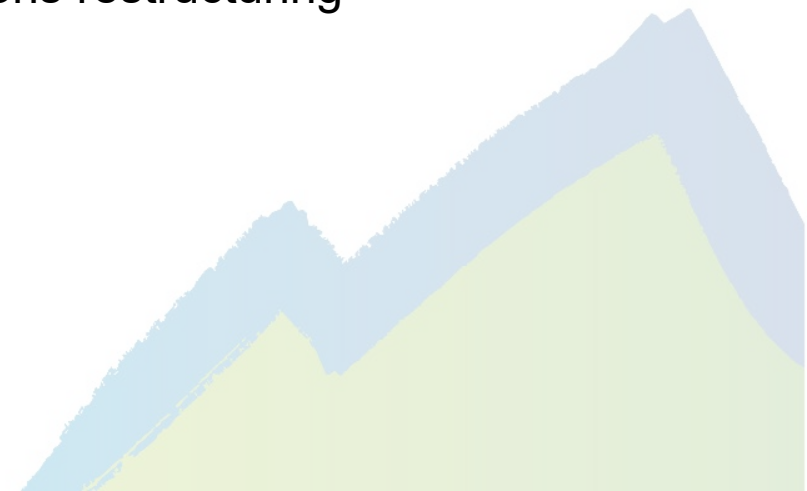
# FY24 General Fund Budget

	<b>FY24 Revenue Projected</b>	<b>FY24 Personnel Requests</b>	<b>FY24 O&amp;M Requests</b>	<b>FY24 Capital Requests</b>	<b>FY24 Debt Projected</b>	<b>Balance</b>
<b>General</b>	\$ 52,377,548	\$ 34,855,083	\$ 12,187,950	\$ 5,334,515		\$ -
<b>Total</b>	<b>\$ 52,377,548</b>	<b>\$ 34,855,083</b>	<b>\$ 12,187,950</b>	<b>\$ 5,334,515</b>	<b>\$ -</b>	<b>\$ -</b>



## FY24 General Fund Highlights

- Highlighted Changes to GF Revenue
  - Decreased TPT Revenue - \$251,000
  - Increased Franchise Fees - \$100,000
  - Increased Building Permits - \$75,000
  - Increased Labor Charges - \$10,000
  - Increased Parts & Fluids Charges - \$15,000
  - Added Notes Payable Proceeds for carryovers - \$848,268
  
- Highlighted Changes to Personnel Expenditures
  - Finance, Tourism, and Communications restructuring - \$17,537





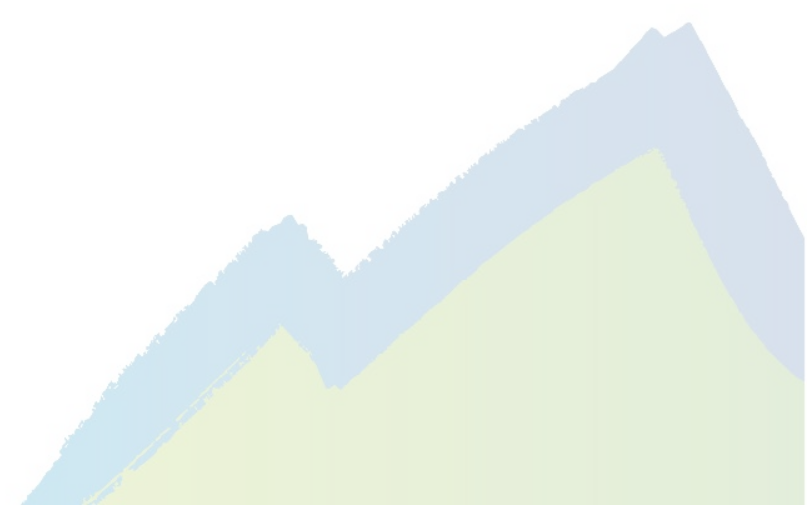
## FY24 General Fund Highlights

- Highlighted Changes to GF O&M Expenditures
  - Moved Fab/Fry Redevelopment (survey/design) from Planning to Parks Infrastructure - \$120,000
  
- Highlighted Changes to GF Capital Expenditures
  - Added Carryover Vehicles
    - Facilities Silverado 1500 - \$43,640
    - PRL Kubota Front Load Tractor - \$78,524
    - PRL Jacobsen Mower - \$71,005
    - Fire Silverado 1500 outfitting - \$24,125
    - Fire Silverado 2500 outfitting - \$14,254
    - Fire Ambulances (2) - \$710,971
  - Added Carryover Projects
    - Fab/Fry Redevelopment (survey/design) - \$120,000
  - Reduced ACO Expansion Design carryover - \$168,000



# FY24 Highway User Revenue Fund Budget

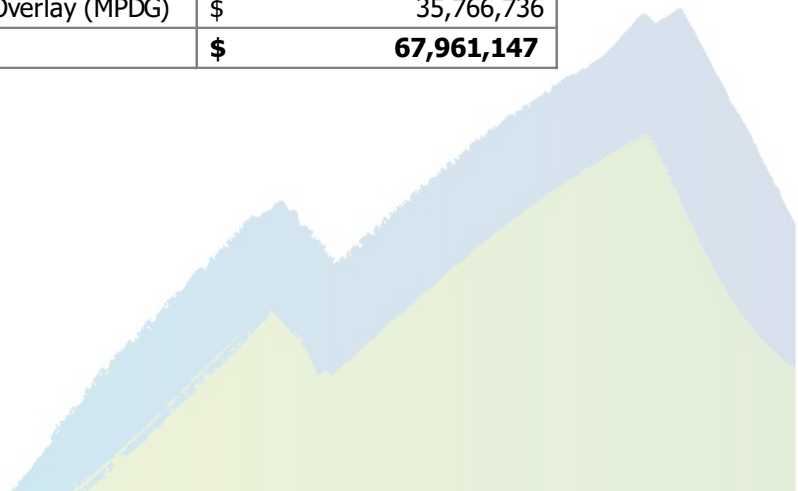
	<b>FY24 Revenue Projected</b>	<b>FY24 Personnel Requests</b>	<b>FY24 O&amp;M Requests</b>	<b>FY24 Capital Requests</b>	<b>FY24 Debt Projected</b>	<b>Balance</b>
<b>HURF</b>	\$ 71,321,856	\$ 1,782,250	\$ 1,578,459	\$ 67,961,147		\$ -
<b>Total</b>	<b>\$ 71,321,856</b>	<b>\$ 1,782,250</b>	<b>\$ 1,578,459</b>	<b>\$ 67,961,147</b>	<b>\$ -</b>	<b>\$ -</b>





# FY24 Highway User Revenue Fund Capital

FUND	ASSIGNED DEPT	CAPITAL ITEM	FY24 COST
GF	Streets	BST Extension	\$ 2,000,000
CIF	Streets	Fry / North Garden Construction	\$ 2,500,000
HURF	Streets	Fry / North Garden Design (carryover)	\$ 191,878
CIF/HURF	Streets	Annual Street Maintenance	\$ 1,500,000
HURF	Streets	Street Project	\$ 982,267
HURF	Streets	Bucket Truck	\$ 200,000
HURF	Streets	1500 Silverado (carryover)	\$ 54,108
GRANTS	Streets	BST Reconstruction Phase I	\$ 4,023,000
GRANTS	Streets	Theater Drive	\$ 1,800,000
GRANTS	Streets	State Route Connector Shared Use Paths (RAISE)	\$ 6,882,943
GRANTS	Streets	West End Improvements (RAISE)	\$ 12,060,215
GRANTS	Streets	Arterials Pavement Replacement & Overlay (MPDG)	\$ 35,766,736
		<b>Total</b>	<b>\$ 67,961,147</b>

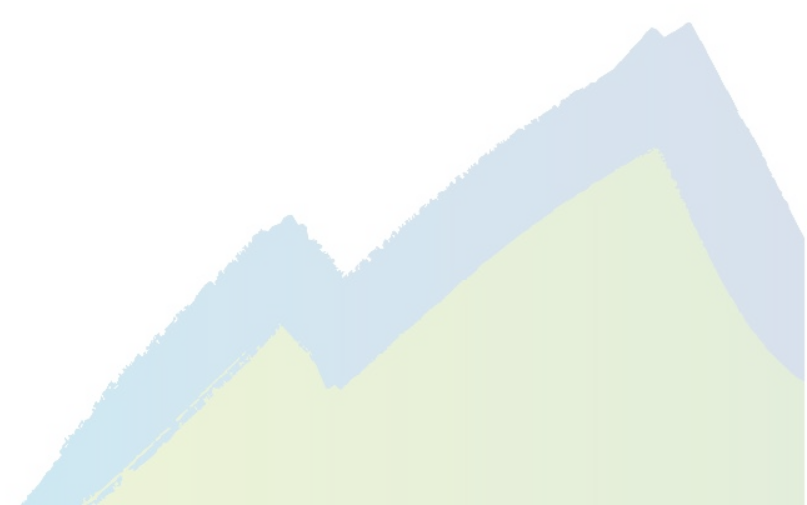






# FY24 Local Transportation Assistance Fund

	<b>FY24 Revenue Projected</b>	<b>FY24 Personnel Requests</b>	<b>FY24 O&amp;M Requests</b>	<b>FY24 Capital Requests</b>	<b>FY24 Debt Projected</b>	<b>Balance</b>
<b>LTAF</b>	\$ 9,902,123	\$ 885,365	\$ 511,979	\$ 8,504,779		\$ -
<b>Total</b>	<b>\$ 9,902,123</b>	<b>\$ 885,365</b>	<b>\$ 511,979</b>	<b>\$ 8,504,779</b>	<b>\$ -</b>	<b>\$ -</b>





# FY24 Local Transportation Assistance Fund

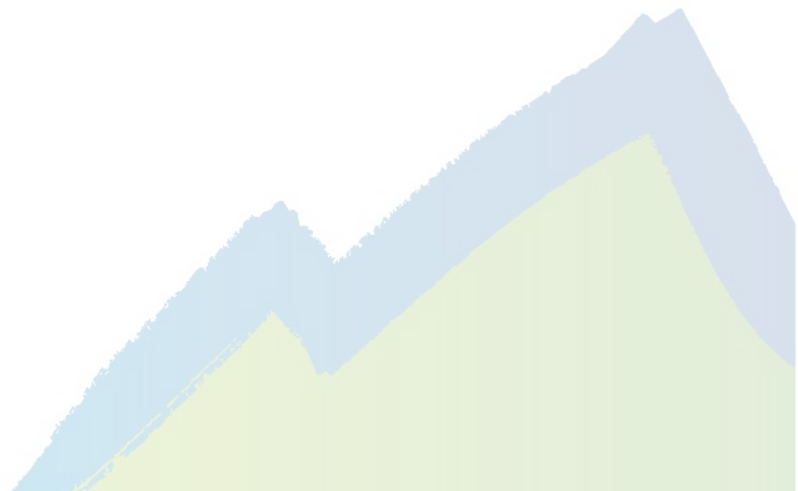
CAPITAL ITEM	FY24 COST
Walmart Pad & Other Improvements (Carryover)	\$ 46,306
Bus Shelter Enhancement (Carryover)	\$ 44,538
Bus Shelter Enhancement (Carryover)	\$ 100,000
BST-Pathway Connectivity Program (Carryover)	\$ 987,565
SR92-Pathway Connectivity Program (Carryover)	\$ 682,573
Pedestrian Walkway Connection-Design (Carryover)	\$ 50,000
Pedestrian Walkway Connection-Construction (Carryover)	\$ 1,278,797
Contract Management & LCP Tracker Software (Carryover)	\$ 30,000
Connectivity and Safety Projects (Carryover)	\$ 2,500,000
Door Installation & ADA Improvements	\$ 25,000
Transit Master Plan	\$ 200,000
B2GNow Software	\$ 60,000
Multi-Use Path-5307 ADOT	\$ 2,500,000
<b>Total</b>	<b>\$ 8,504,779</b>

Connectivity and Safety Projects -Carryover
5th Street Improvements
Bel Aire Place
Judd Street - Timothy to Busby
Taylor Drive - Nelson Dr to Cyr Center Park
SUP Lighting - Cyr Park - Kayetan to Cyr Center
Bartow Drive between Carmichael and 2nd Street
Bartow Drive between 2nd Street and 5th
Bartow Drive between 5th and 7th Street
Fab Ave - Fry Blvd to Veterans Dr
Ped Walkway Connection-Construction-Carryover
S. Carmichael Ave - East Shoulder
S. Carmichael Ave - Adjoining Mountain Vista MHP
S. Carmichael Ave - Adjoining Garden Canyon MHP
Timothey Lane between Carmichael and Judd SUP
Bartow Drive - Carmichael to 1st Street
Bartow Drive Adjoining St Vincent De Paul
Marianne Drive between Wilcox and Fry
Kayetan and Taylor SW corner improvements
Solar Lights @ Montebello
Multi-Use Paths - 5307 ADOT
Oakmont & El Camino Real
Bypass-7th to Coronado
Bypass-Coronado to Campus



# FY24 Grants Fund Budget

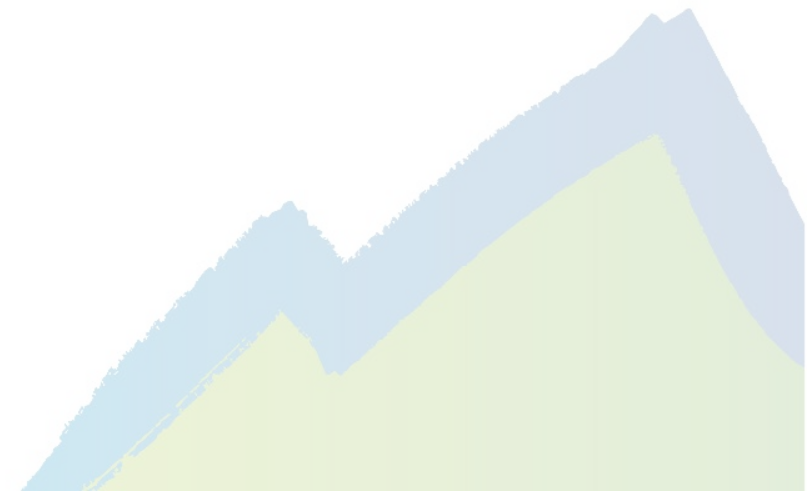
	<b>FY24 Revenue Projected</b>	<b>FY24 Personnel Requests</b>	<b>FY24 O&amp;M Requests</b>	<b>FY24 Capital Requests</b>	<b>FY24 Debt Projected</b>	<b>Balance</b>
<b>Grants</b>	\$ 3,351,790		\$ 1,366,068	\$ 1,985,722		\$ -
<b>Total</b>	<b>\$ 3,351,790</b>	<b>\$ -</b>	<b>\$ 1,366,068</b>	<b>\$ 1,985,722</b>	<b>\$ -</b>	<b>\$ -</b>





# FY24 Grants Fund Capital

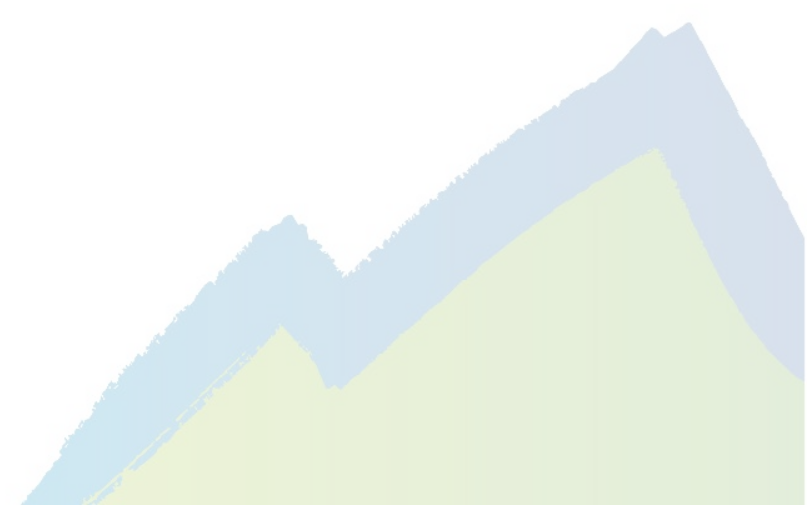
<b>FUND</b>	<b>ASSIGNED DEPT</b>	<b>CAPITAL ITEM</b>	<b>FY24 COST</b>
GRANT	PD	VHF Radio System	\$ 350,000
GRANT	Parks	GC Linear Park/St Andrews Phase 2 (carryover)	\$ 158,550
GRANT/CDBG	Parks	Soldier Creek Park (carryover)	\$ 227,172
GRANT	Parks	Disc Golf Improvements	\$ 50,000
GRANT	Parks	Parks Storage	\$ 200,000
GRANT	Parks	AZ Diamondbacks	\$ 1,000,000
		<b>Total</b>	<b>\$ 1,985,722</b>





# FY24 Airport Fund Budget

	<b>FY24 Revenue Projected</b>	<b>FY24 Personnel Requests</b>	<b>FY24 O&amp;M Requests</b>	<b>FY24 Capital Requests</b>	<b>FY24 Debt Projected</b>	<b>Balance</b>
<b>Airport</b>	\$ 5,738,314	\$ 88,715	\$ 1,709,599	\$ 3,940,000		\$ -
<b>Total</b>	<b>\$ 5,738,314</b>	<b>\$ 88,715</b>	<b>\$ 1,709,599</b>	<b>\$ 3,940,000</b>	<b>\$ -</b>	<b>\$ -</b>





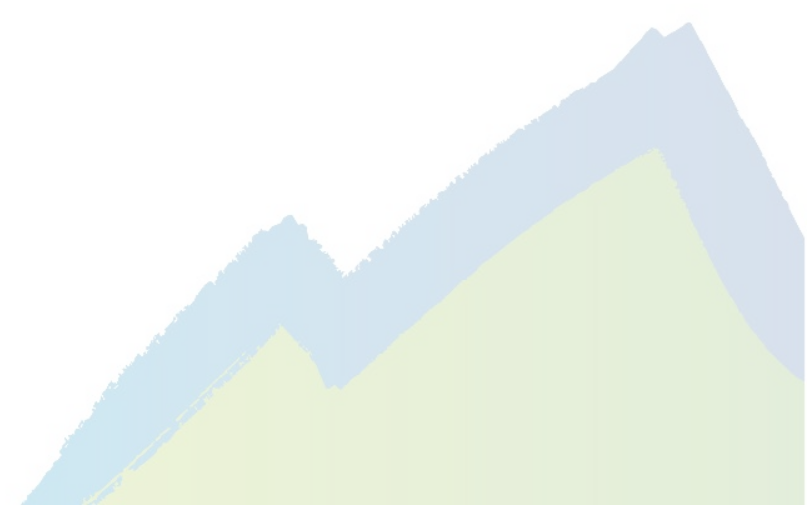
# FY24 Airport Fund Capital

<b>FUND</b>	<b>ASSIGNED DEPT</b>	<b>CAPITAL ITEM</b>	<b>FY24 COST</b>
AIRPORT	AIRPORT	Airport Kohler Generator Replacement	\$ 65,000
AIRPORT	AIRPORT	Airport Katolite Generator Replacement	\$ 65,000
AIRPORT	AIRPORT	NEPA study and admin fees	\$ 300,000
GRANT	AIRPORT	Airport Utility Installation	\$ 3,000,000
GRANT	AIRPORT	Airport Master Plan Update	\$ 510,000
			<b>\$ 3,940,000</b>



# FY24 Capital Improvements Fund Budget

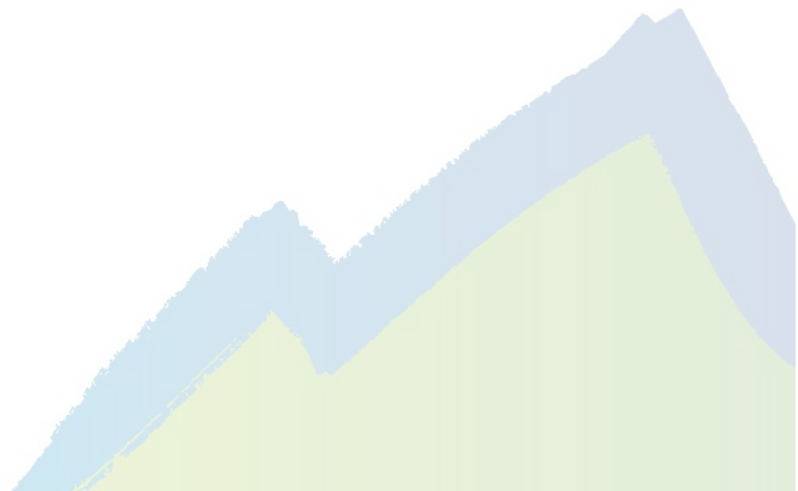
	<b>FY24 Revenue Projected</b>	<b>FY24 Personnel Requests</b>	<b>FY24 O&amp;M Requests</b>	<b>FY24 Capital Requests</b>	<b>FY24 Debt Projected</b>	<b>Balance</b>
<b>CIF</b>	\$ 1,137,076	\$ -	\$ -	\$ 1,137,076		\$ -
<b>Total</b>	<b>\$ 1,137,076</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,137,076</b>	<b>\$ -</b>	<b>\$ -</b>





# FY24 Capital Improvements Fund Capital

FUND	ASSIGNED DEPT	CAPITAL ITEM	FY24 COST
CIF	Facilities	Fire Alarm Controls in Gym (Schneider-carryover)	\$ 106,621
CIF	Facilities	City Hall Roofing Upgrades (Schneider-carryover)	\$ 96,833
CIF	Facilities	City Hall Solar (Schneider-carryover)	\$ 84,562
CIF	Facilities	Sports Complex HVAC (Schneider-carryover)	\$ 39,060
CIF	Parks	Roadrunner Park Design (carryover)	\$ 250,000
CIF	FD	Station #2 Land Acquisition	\$ 60,000
CIF	Sewers	Public Sewer Mainline Ext OYCC to Domingo Paiz (Grant Match)	\$ 500,000
		<b>Total</b>	<b>\$ 1,137,076</b>

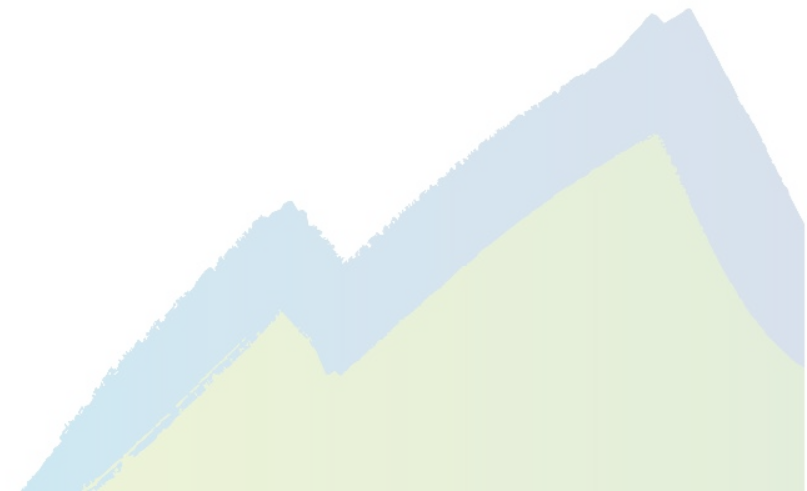






# FY24 Sewer Fund Budget

	<b>FY24 Revenue Projected</b>	<b>FY24 Personnel Requests</b>	<b>FY24 O&amp;M Requests</b>	<b>FY24 Capital Requests</b>	<b>FY24 Debt Projected</b>	<b>Balance</b>
<b>Sewer</b>	\$ 6,850,321	\$ 1,840,862	\$ 3,839,763	\$ 621,500	\$ 548,196	\$ -
<b>Total</b>	<b>\$ 6,850,321</b>	<b>\$ 1,840,862</b>	<b>\$ 3,839,763</b>	<b>\$ 621,500</b>	<b>\$ 548,196</b>	<b>\$ -</b>





# FY24 Sewer Fund Capital

<b>FUND</b>	<b>ASSIGNED DEPT</b>	<b>CAPITAL ITEM</b>	<b>FY24 COST</b>
SEWER	SEWER	Wastewater Master Plan	\$ 450,000
SEWER	SEWER	Commercial Septic & Private Line Replace (carryover)	\$ 133,000
SEWER	SEWER	Machinery & Equipment (carryover)	\$ 38,500
		<b>Total</b>	<b>\$ 621,500</b>



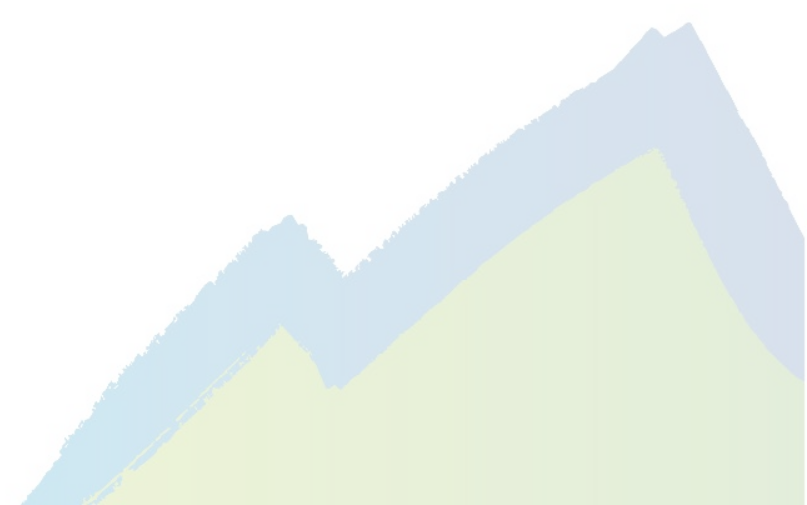
# FY24 Refuse Fund Budget

	<b>FY24 Revenue Projected</b>	<b>FY24 Personnel Requests</b>	<b>FY24 O&amp;M Requests</b>	<b>FY24 Capital Requests</b>	<b>FY24 Debt Projected</b>	<b>Balance</b>
<b>Refuse</b>	\$ 5,315,741	\$ 2,037,745	\$ 3,007,296	\$ 148,000	\$ 122,700	\$ -
<b>Total</b>	<b>\$ 5,315,741</b>	<b>\$ 2,037,745</b>	<b>\$ 3,007,296</b>	<b>\$ 148,000</b>	<b>\$ 122,700</b>	<b>\$ -</b>



# FY24 Refuse Fund Capital

<b>FUND</b>	<b>ASSIGNED DEPT</b>	<b>CAPITAL ITEM</b>	<b>FY24 COST</b>
REFUSE	REFUSE	Trash Can Cleaner	\$ 30,000
REFUSE	REFUSE	Chipper Rebuilt Kit (carryover)	\$ 44,000
REFUSE	REFUSE	Scarabe Row Turner Rebuilt Kit (carryover)	\$ 14,000
REFUSE	REFUSE	Sludge Row Turner (carryover)	\$ 60,000
		<b>Total</b>	<b>\$ 148,000</b>





## Upcoming Budget Meetings

- May 26 – Tentative Budget Book due to Council
- June 5-7 – One-on-One Council Meetings
- June 12-14 – Special Budget Work Sessions
- June 22 – Tentative Budget adoption
- July 27 – Public Hearing on property tax levy/Final Budget adoption
- August 10 – Tax Levy adoption

