

FY2023-2024

BUDGET UPDATE

MAY 9, 2023



**Sierra Vista**  
ARIZONA



# Agenda



FY24 General Fund Budget Projections



FY24 GF Revenue



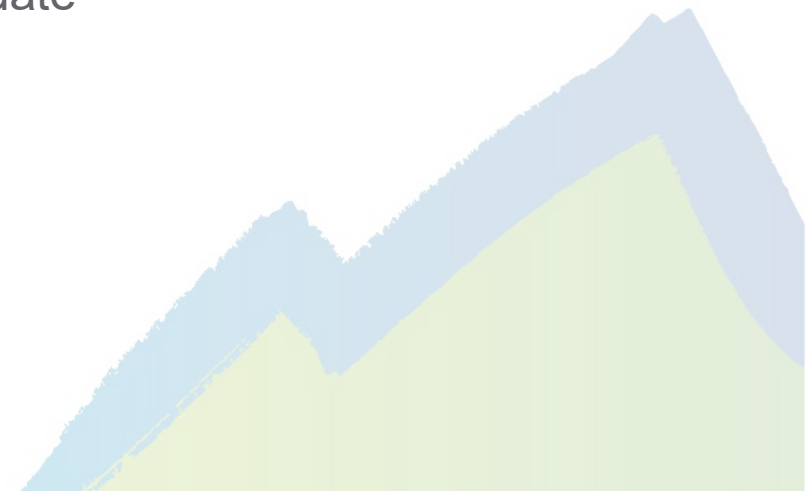
FY24 GF Capital Projects Update



FY24 CIF Capital Projects Update



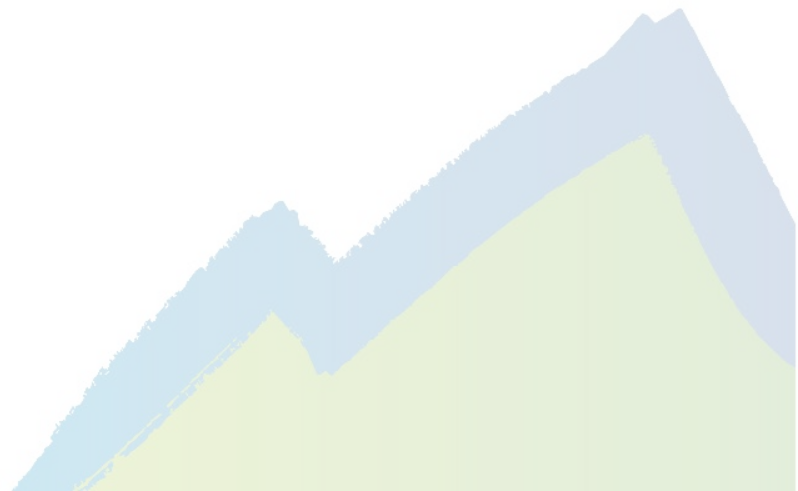
Next Steps






# FY24 General Fund Budget Projections

	<b>FY24 Revenue Projected</b>	<b>FY24 Personnel Requests</b>	<b>FY24 O&amp;M Requests</b>	<b>FY24 Capital Requests</b>	<b>FY24 Debt Projected</b>	<b>Balance</b>
<b>General</b>	\$ 51,596,951	\$ 34,837,546	\$ 12,304,425	\$ 4,454,980		\$ -
<b>Total</b>	<b>\$ 51,596,951</b>	<b>\$ 34,837,546</b>	<b>\$ 12,304,425</b>	<b>\$ 4,454,980</b>	<b>\$ -</b>	<b>\$ -</b>



- Highlighted Changes to GF Revenue
    - Increased TPT revenue from 3% to 4% - \$251,000
    - Increased Fuel Sales - \$310,000
    - Increased Labor Charges - \$45,000
    - Increased Fluids Charges - \$60,000
    - Increased Aquatics - \$41,000
    - Increased Sports – \$15,000
    - Increased Transfer Out to LTAF - \$570,000
    - Added a Transfer Out to HURF (BST) - \$2,000,000
    - Added in a Transfer In from CIF (ACO) - \$2,000,000
    - Added Notes Payable Proceeds - \$1,368,000
- 



# FY24 GF Capital Projects Update

<b>FUND</b>	<b>ASSIGNED DEPT</b>	<b>CAPITAL ITEM</b>	<b>FY24 COST</b>
GEN	ACO	ACO Expansion	\$ 2,000,000.00
GEN	Facilities	Cove Mens Shower Stall Install	\$ 10,000.00
GEN	Facilities	Fire Station #1 Generator Replace	\$ 65,000.00
GEN	Facilities	Fire Station Card Readers	\$ 60,000.00
GEN	Fire	Lucas Device Purchase	\$ 50,000.00
GEN	Facilities	Fire Station 2 - Water heater and Rise Room Remodel	\$ 30,000.00
GEN	Fleet	Fleet Alignment Rack	\$ 180,000.00
GEN	IT	PW Security Cameras	\$ 75,000.00
GEN	Parks	Forest M Dorner SUP Replace	\$ 45,000.00
GEN	Parks	Tacoma Sports Fields Ped Bridge	\$ 7,000.00
GEN	Facilities	VMP Pavilion Power Upgrade	\$ 60,000.00
GEN	Parks	VMPSC and VMP Sheds	\$ 75,000.00
GEN	IT	Library Patron MFP (printer)	\$ 5,500.00
GEN	IT	PD License Plate Readers (2)	\$ 20,000.00
		<b>Total</b>	<b>\$ 2,682,500.00</b>



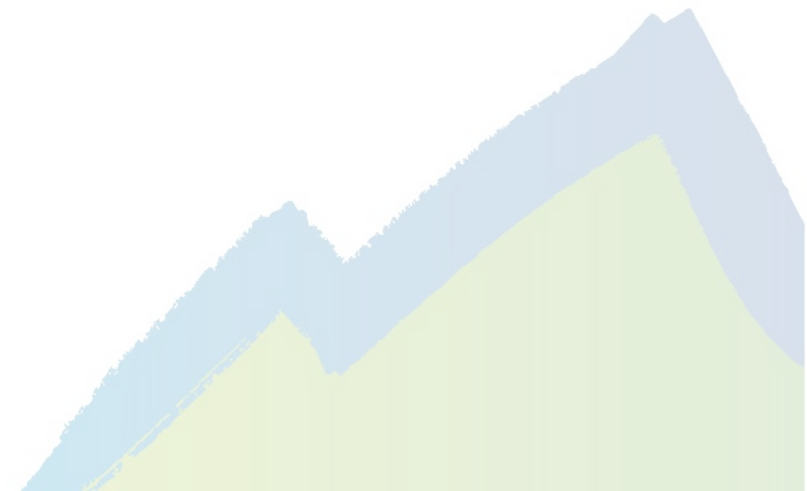
# FY24 CIF Capital Projects Update

<b>FUND</b>	<b>ASSIGNED DEPT</b>	<b>CAPITAL ITEM</b>	<b>FY24 COST</b>
CIF	Fire	0.51 acres vacant lot	\$ 60,000.00
CIF	Sewers	Public Sewer Mainline Ext OYCC to Domingo Paiz (Grant Match)	\$ 500,000.00
		<b>Total</b>	<b>\$ 560,000.00</b>



## Future Budget Issues

- Maintaining the Class/Comp plan
- Public Safety Retirements / PSPRS
- Street maintenance
- Impact on local revenue from state shared income tax reduction
- Census impacts on local revenue
- The economy





## Upcoming Budget Meetings

- May 26 – Tentative Budget Book due to Council
- June 5-7 – One-on-One Council Meetings
- June 12-14 – Special Budget Work Sessions
- June 22 – Tentative Budget adoption
- July 27 – Public Hearing on property tax levy/Final Budget adoption
- August 10 – Tax Levy adoption

