

# Economic Development Advisory Group

- **Council Strategic Plan Initiative –**

9. Engage economic development stakeholders.

a. Explore the establishment of an Economic Development advisory group to enhance the efforts of the Economic Development division.

- **Structural Solutions –**

- *Task Force/Committee (Temporary to accomplish a specific task)*


- *Non-regulatory City Commission (Admin Directive City of Sierra Vista – 02/21/2020)*

- ***Mayor/Council Advisory Group (Flexible)***

- *Partnership Group ( Example - Chamber of Commerce Business Council to engage community business owners)*



# Economic Opportunity (1 of 2)

- May be a Panel/Commission/Board/etc.
  - Can meet at the request/schedule of Council – quarterly, semiannually, or when a specific opportunity arises
  - Purpose: Bring key stakeholder representatives together to explore and through partnership pursue opportunities
  - **Opportunities come in two broad categories**
    - 1) directly impacting economic growth (Example, partnership to expand a line of business or sector within the community...may be an event with significant economic impact)
    - 2) those setting conditions to change the environment for Sierra Vista in line with the Economic Development Framework (Example, pursuing an educational grant supported by business and government to increase possibilities in workforce)
  - **What this is not – It's not the we need Red Lobster Group or a specific retail business.**
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# Economic Opportunity (2 of 2)

- To maximize the impact of these opportunities the City needs partners who from their industry perspective who can identify potential opportunities that can be engaged across functional areas to achieve a different result for Sierra Vista. This group will work together and in subcommittees as required to achieve results.

- **Representative Sectors**

- *Education K-12*
- *Postsecondary Education*
- *Hospital/Medical Services*
- *Professional Services*
- *Real Estate Developer*
- *Commercial construction*
- *Real Estate Broker*
- *Fort Huachuca*
- *Defense Contractor*
- *Hospitality (Hotelier or Restaurant)*
- *Utility*
- *Retail*
- *Workforce*
- *Banking*
- *Non-Profit (Service or Business focused)*
- *Sports League*
  
- *Multiple Others may be identified as there are numerous groups working on economic development and other environmental issues.*

