



Sierra Vista

EXTRAORDINARY SKIES.
UNCOMMON GROUND.

FY 2021-2022

General Fund Update & Overview

Revenue, Personnel and O&M

April 20, 2021



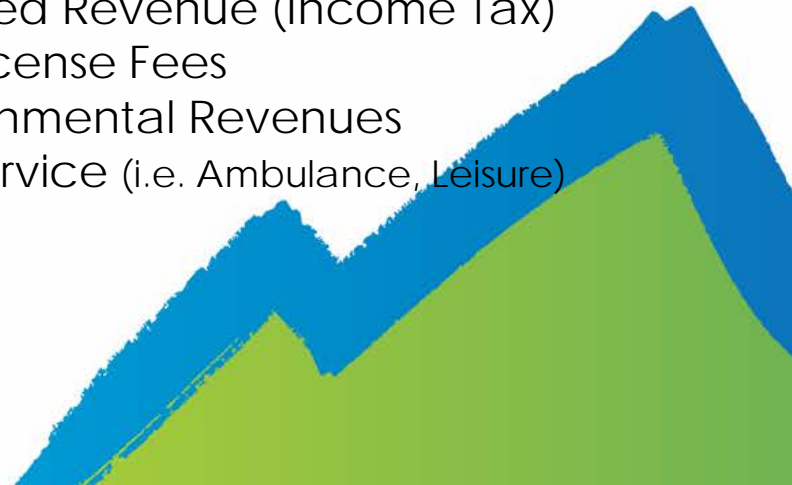
Agenda

- Revenue
 - General Fund
- Personnel
 - Personnel Changes
 - Personnel Requests
- Requested Budget O&M Overview
- Summary
- Next Steps



General Fund

- Largest City fund, comprising roughly 45% of City Budget
- Pays for many services, including: Administration, Police, Fire, Leisure & Library, Community Development, Fleet, Facilities, and Engineering
- Revenue sources include:
 - Local Sales Tax (TPT)
 - State Sales Tax
 - Franchise Fees
 - Building Permit Fees
 - Vehicle License Tax (VLT)
 - Local Property Tax
 - State Shared Revenue (Income Tax)
 - Business License Fees
 - Intergovernmental Revenues
 - Fees for Service (i.e. Ambulance, Leisure)



Local Revenue

	FY21 Budget	FY22 Projection	Change
Local Sales Tax ⁽¹⁾	15,439,593	16,057,177	617,584
Property Tax ⁽²⁾	372,034	377,145	5,111
Fees and Permits	1,875,000	1,875,000	0
Charges for Service	4,300,632	4,249,372	(51,260)
Sale of Assets	70,000	70,000	0
Other Fund Services	223,916	223,916	0
All Other	244,000	244,000	0
Total	\$22,525,175	\$23,096,610	\$571,435

1 4% increase from prior year budget

2 Assumes levy remains at \$0.1108 per \$100 assessed value



Charges for Services

	FY21 Budget	FY22 Projection	Change
General Gov't ¹	30,760	20,000	(9,240)
Public Safety ²	2,120,000	2,090,000	(30,000)
Community Dev. ³	28,500	18,000	(10,500)
Public Works ⁴	1,376,500	1,376,500	0
Leisure & Library ⁵	679,872	679,872	0
Total	\$4,235,632	\$4,184,372	(\$51,260)

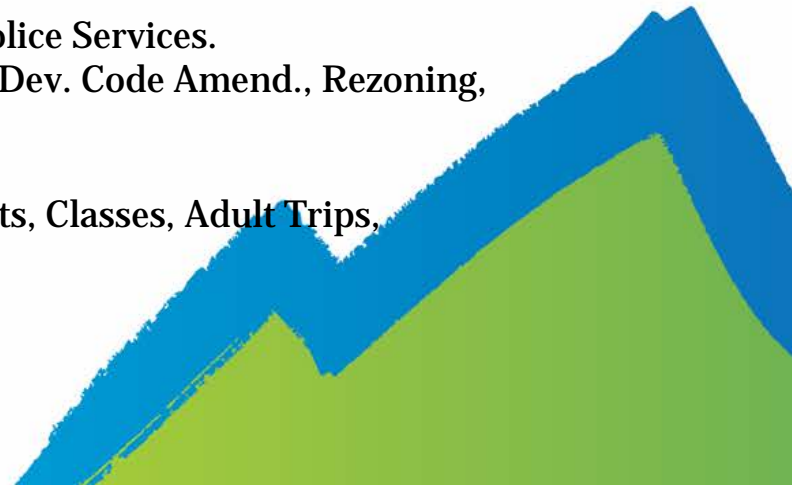
¹ Court Fees, Printing & Duplicating and Lease Revenues.

² Fire Services, Animal Control, Ambulance and Special Police Services.

³ Planning Revenue, Abandonments, ADEQ, Dev. Agree., Dev. Code Amend., Rezoning, Signs, etc.

⁴ Fuel, Labor, Fluids, and Parts.

⁵ Performing Arts, K.I.D.S. World, Rentals, Aquatics, Sports, Classes, Adult Trips, Special events, etc.



Intergovernmental Revenue


	FY21 Budget	FY22 Projection	Change
Sales Tax	3,902,096	4,801,435	899,339
Income Tax	6,151,732	5,616,338	(535,394)
Vehicle Licensing (VLT)	2,150,000	2,375,000	225,000
Grants ¹	3,054,840	3,242,328	187,488
Local Government Payments	1,053,193	1,053,193	0
Total	\$16,311,861	\$17,088,294	\$776,433

The State of Arizona has yet to provide the final revenue sharing numbers. Staff expects this information by the end of May, and will make adjustments then.

¹ OPSG grants, DUI task force, Bullet Proof Vests

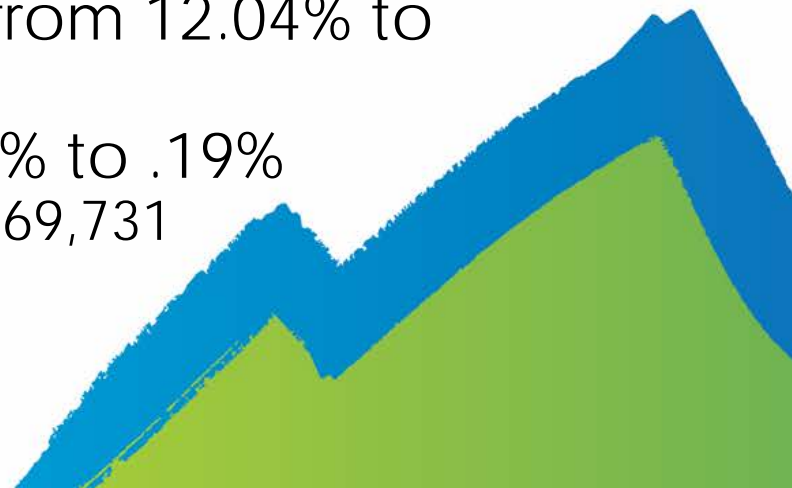


Personnel FY22

- Class/Comp Maintenance & Market Shift
 - 2% step increase
 - Move range 4%
 - Increase of ~\$935,000
 - FY21 overall increase to budget \$1,556,080 with 2% step increase and no market shift
 - Personnel Requests
 - LLS Management Analyst
 - Street Maintenance Worker
 - 2 EMS Transport
 - Reclassification
 - Marketing Production Designer
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Personnel FY22

- PSPRS
 - Police rate decreasing from 64.48% to 61.11%
 - Fire rate decreasing from 61.86% to 58.37%.
 - Total contribution FY22: ~\$5,550,000
 - Per City financial policy, the City will continue paying at the higher rate.
- ASRS
 - Retirement rate increasing from 12.04% to 12.22%
 - LTD rate increasing from .18% to .19%
 - Total contribution FY22: ~1,669,731



Requested O&M

	FY21 Budget	FY22 Budget
O&M Requests	\$9,410,554	\$10,146,124

- Allocations OUT are not included



Next Steps

- Department budget meetings ongoing
- Balance remaining funds
- Complete tentative budget book



Upcoming Budget Meetings

- **May 11:** Balanced budget presented at work session
 - **May 28:** Tentative budget book to be distributed to Council
 - **June 7 – 9:** One on one Councilmember meetings
 - **June 14 – 16:** Budget work sessions
 - **June 24:** Tentative budget vote
 - **July 22:** Final budget vote and Property tax hearing
 - **August 12:** Property tax vote
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