

STATUS UPDATE: CDBG CARES ACT FUNDING



CITY COUNCIL WORK SESSION

JULY 7, 2020

Small Business Grant

- **24 Businesses Reviewed in the application process** (Plus 14 businesses did not qualify or complete application)
- **9 Grants as Microenterprise (\$66,050)**
- **2 Special Economic Development Grants (\$20,000)**
- **Total \$86,050** (of the total \$120,000) for businesses that have not received other assistance; funding completed on June 29th
 - 3 Business Owners Withdrew (had received other federal assistance)
 - 2 Business Did Not Complete Application after initial self-certification
 - 7 Business Applicants have received PPP and applications held
 - 1 business did not qualify due to income level
- **Of the original 24 owner applicants, 21 received federal support directly from the SBA/PPP or through the City of Sierra Vista CDBG Grant.**

United Way Emergency Crisis Fund

- **Subrecipient Agreement with United Way of Sierra Vista and Cochise County, Inc. executed on May 14, 2020 to operate the Grombacher Assistance Program (GAP) Emergency Crisis Fund**
- **Funding to be disbursed in four equal monthly installments for June – September 2020**
- **First grant installment of \$9,974.25 was issued on June 5, 2020.**
- **In June, funds were used for food distribution (via Sierra Vista Dream Center) and employment assistance (provided three of nine resume writing workshops for civilian and federal resumes).**

United Way Emergency Crisis Fund

Type of Expenditures	Budgeted Amount	Anticipated Monthly Amount	Actual Monthly Amount (June 2020)	Percent of Budgeted Amount
GAP Fund				
Food	\$7,000.00	\$1,750	\$7,000	100%
Rent subsidies	\$15,000.00	\$3,750	\$0	0%
Utility assistance	\$10,000.00	\$2,500	\$0	0%
Employment Assistance	\$1,949.00	\$487.12	\$1,925	99%
Mental Health Counseling	\$1,948.00	\$487.13	\$0	0%
Hotel/Motel vouchers for homeless individuals	\$2,000.00	500.00	\$0	0%
Indirect				
Administration Fee	\$2,000.00	\$500.00	\$500	25%
TOTAL	\$39,897	\$9,974.25	\$9,425	24%

Council Considerations

- **\$33,950 uncommitted balance for Emergency Small Business Grant Assistance Program after 1st round application process.**
- **Options for uncommitted balance:**
 - **Second round of Emergency Small Business Grant Assistance Program, focused on recent mandated closures**
 - **Balance to United Way as greater need anticipated in coming months**
 - **Fund additional COVID-19 testing in the community**
 - **Wait until additional impacts on businesses more understood**