

AUGUST 1, 2024

MEMORANDUM TO: Honorable Mayor and City Council

THRU: Charles P. Potucek
City Manager

FROM: David J. Felix, CPA
Chief Financial Officer

SUBJECT: REQUEST FOR AGENDA ITEM PLACEMENT
RESOLUTION 2024-056, Designation of David
Felix as CFO authorized to submit ELR.

RECOMMENDATION

The City Manager recommends approval.

INITIATED BY

David J. Felix, Finance Manager

BACKGROUND

On June 3, 1980, Arizona voters approved an amendment to the Arizona Constitution that established an expenditure limitation for each county, city and town based on each entity's prior year spending. This limit is adjusted annually based on population growth and the Consumer Price Index. Each year the city files an Annual Expenditure Limitation Report (AELR) with the State to show our compliance with this law.

Arizona Revised Statute 41-1279.07(E) requires the City to notify the Auditor General by July 31st of each year the name of the Chief Financial Officer designated by the governing board to submit the current year's AELR. **This resolution meets the requirements of the Attorney General's Office for Fiscal Year 25.**

RESOLUTION 2024-056

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SIERRA VISTA, COCHISE COUNTY, ARIZONA; REAFFIRMING SETTLED POLICY, DESIGNATING DAVID J. FELIX, CHIEF FINANCIAL OFFICER, AS THE PERSON AUTHORIZED TO SIGN AND SUBMIT THE CITY'S ANNUAL EXPENDITURE LIMITATION REPORT; AND AUTHORIZING AND DIRECTING THE CITY MANAGER, CITY CLERK, CITY ATTORNEY OR THEIR DULY AUTHORIZED OFFICERS AND AGENTS TO TAKE ALL STEPS NECESSARY TO CARRY OUT THE PURPOSES AND INTENT OF THIS RESOLUTION.

WHEREAS, Arizona Revised Statutes require the City of Sierra Vista submit an annual Expenditure Limitation Report

WHEREAS, Arizona Revised Statutes also require the governing board designate the Chief Financial Officer responsible for submitting the Annual Expenditure Limitation Report.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SIERRA VISTA, ARIZONA, AS FOLLOWS:

SECTION 1

The settled policy of submitting all required State financial forms, be, and hereby is, reaffirmed.

SECTION 2

That David J. Felix is designated as The City of Sierra Vista's Chief Financial Officer, and is authorized to sign and submit the Arizona Annual Expenditure Limitation Report for Fiscal Year Ending June 30, 2025 to the Arizona Auditor General on the governing board's behalf.

SECTION 3

The City Manager, City Clerk, City Attorney, or their duly authorized officers and agents are hereby authorized and directed to take all steps necessary to carry out the purposes and intent of this Resolution.

PASSED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SIERRA VISTA, ARIZONA, THIS 8TH DAY OF AUGUST, 2024.

CLEA McCAA II, MAYOR

JILL ADMAS, CITY CLERK

NATHAN J. WILLIAM, CITY ATTORNEY