

**INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF SIERRA VISTA
SPECIAL MEETING MINUTES**

September 7, 2023

6:00 pm

1700 S. Highway 92, Suite E100, Sierra Vista, Arizona

Join Zoom Meeting

<https://us06web.zoom.us/j/7722302818?pwd=bEE3UFZaTVZickxKQ0JoUDI5QWZmQT09>

Meeting ID: 772 230 2818

Passcode: 3fGrwh

1. Call to Order

Demetry Simonton, President, called the Special Meeting to order at 6:02pm

Roll Call –

Demetry Simonton-President, Brandy Kea-Robinson-Treasurer, Adrienne Weiss-Member, Stephen Peterson-Member, Johanna Scott-Secretary (late arrival @ 6:13pm

Not present, Larry Goodhue-Member

Michael Slania-IDA Counsel, City of Sierra Vista Mayor-Clea McCaa, City of Sierra Vista Mayor Pro Tem-Carolyn Umphry, City of Sierra Vista City Council Member-William Benning, William Rubasch-Liberty Traditional Charter Schools, Austin Thies-Quarles & Brady, LLP, Monika Calamita-IceMiller, Frank Moro-Consultant, Stacey Loucks-First West Properties Corporation
A quorum was met.

2. Approval of Agenda

Stephen Peterson motioned to approve the Agenda as written, Brandy Kea-Robinson seconded, the motion carried 4-0.

3. Approval of Minutes from Special Meeting on August 7, 2023

Adrienne Weiss motioned to approve Minutes from the Special Meeting of August 7, 2023, as written, Brandy Kea-Robinson seconded, the motion carried 4-0.

4. New Business

- A. Consideration of approval of a Resolution of the Board of Directors of the Industrial Development Authority of the City of Sierra Vista authorizing the issuance, offer, sale and delivery of one or more series of its tax-exempt and/or taxable Education Facility Revenue and Refunding Bonds (Liberty Traditional Project), Series 2023, in an aggregate principal amount not to exceed \$20,000,000 (the "Series 2023 Bonds"); authorizing the execution and delivery of a Financing Agreement and a Bond Placement Agreement; approving the terms of those documents and any related documents to be executed and delivered by the Industrial Development Authority of the City of Sierra Vista; ratifying certain actions heretofore taken in connection with the Series 2023 Bonds; and authorizing other actions necessary in connection with the issuance of the Series 2023 Bonds.
Bond Counsel, Michael Slania, and representatives of Liberty Charter Schools were on hand to explain the project and use of bond funds.

Adrienne Weiss motioned to approve the Liberty Traditional Project Bond Resolution, Stephen Peterson seconded, the motion carried 4-0.

- B. Information and discussion regarding Inperium bonds, not to exceed \$75,000,000.

Due to lack of pertinent information regarding the Inperium bonds consideration, this item was tabled for a later date to obtain more information for appropriate discussion.

C. Information and discussion regarding Riverview bonds, not to exceed \$25,000,000.

Due to lack of pertinent information regarding the Riverview bond consideration, this item was tabled for a later date to obtain more information for appropriate discussion.

5. Old Business

None

6. Call to Public

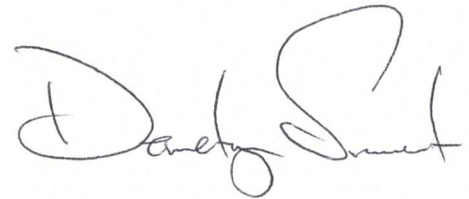
None

7. Time and date of next meeting

The time and date for the next meeting will be determined by need and availability of persons to share knowledge of upcoming bond considerations.

8. Adjournment

Stephen Peterson motioned to adjourn the meeting at 7:16pm, Brandy Kea-Robinson seconded, the motion carried 5-0.

A handwritten signature in cursive script, appearing to read "Dandy Smith". The signature is written in black ink on a white background.